

Holmer Green Sports Association

Report of the Directors and

Financial Statements for the Year Ended 30 September 2016

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for the Year Ended 30 September 2016

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Holmer Green Sports Association

Company Information
for the Year Ended 30 September 2016

DIRECTORS:

Mrs S L Banning
Mrs D J Iacofano
Mr M C Little

REGISTERED OFFICE:

Watchet Lane
Holmer Green
High Wycombe
Buckinghamshire
HP15 6UF

REGISTERED NUMBER:

01785314 (England and Wales)

Holmer Green Sports Association (Registered number: 01785314)

Report of the Directors
for the Year Ended 30 September 2016

The directors present their report with the financial statements of the company for the year ended 30 September 2016.

DIRECTORS

Mr M C Little has held office during the whole of the period from 1 October 2015 to the date of this report.

Other changes in directors holding office are as follows:

Mrs S L Banning - appointed 10 September 2016

Mrs D J Iacofano - appointed 10 September 2016

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr M C Little - Director

Date:

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Holmer Green Sports Association

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holmer Green Sports Association for the year ended 30 September 2016 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Holmer Green Sports Association, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Holmer Green Sports Association and state those matters that we have agreed to state to the Board of Directors of Holmer Green Sports Association, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holmer Green Sports Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holmer Green Sports Association. You consider that Holmer Green Sports Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holmer Green Sports Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have reviewed the accounts of the Company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

The report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might review the accounts that we have been engaged to review, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to the members undertaken the compilation of accounts.

This page does not form part of the statutory financial statements

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Holmer Green Sports Association

You have acknowledged on the balance sheet your duty to ensure that the Company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

APS Accountancy Ltd
Sanderum House
38 Oakley Road
Chinnor
Oxfordshire
OX39 4TW

Date:

Holmer Green Sports Association (Registered number: 01785314)

Income and Expenditure Account
for the Year Ended 30 September 2016

	Notes	2016 £	2015 £
TURNOVER		222,710	217,071
Cost of sales		122,624	135,116
GROSS SURPLUS		100,086	81,955
Administrative expenses		88,742	104,922
OPERATING SURPLUS/(DEFICIT)	2	11,344	(22,967)
Interest receivable and similar income		6	4
		11,350	(22,963)
Interest payable and similar charges		442	596
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		10,908	(23,559)
Tax on surplus/(deficit) on ordinary activities	3	2,131	(1,153)
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		8,777	(22,406)

The notes form part of these financial statements

Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		12,462		16,814
CURRENT ASSETS					
Stocks		4,283		5,482	
Debtors	5	6,534		5,056	
Cash at bank and in hand		15,091		5,326	
		<u>25,908</u>		<u>15,864</u>	
CREDITORS					
Amounts falling due within one year	6	<u>25,961</u>		<u>30,500</u>	
NET CURRENT LIABILITIES			<u>(53)</u>		<u>(14,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,409		2,178
CREDITORS					
Amounts falling due after more than one year	7		<u>1,454</u>		<u>-</u>
NET ASSETS			<u>10,955</u>		<u>2,178</u>

The notes form part of these financial statements

Balance Sheet - continued
30 September 2016

	Notes	2016	2015
		£	£
RESERVES			
Income and expenditure account	8	10,955	2,178
		<u>10,955</u>	<u>2,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Mr M C Little - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 15% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the income and expenditure account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Fixed assets

All fixed assets are initially recorded at cost.

2. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2015 - operating deficit) is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	10,616	15,352
Depreciation - assets on finance leases	1,200	-
Profit on disposal of fixed assets	(5,674)	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

2. OPERATING SURPLUS/(DEFICIT) - continued

Directors' remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the surplus on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	2,131	(1,153)
	<u> </u>	<u> </u>
Tax on surplus/(deficit) on ordinary activities	2,131	(1,153)
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 October 2015	167,706	195,641	363,347
Additions	-	11,791	11,791
Disposals	-	(14,803)	(14,803)
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2016	167,706	192,629	360,335
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 October 2015	167,706	178,827	346,533
Charge for year	-	11,816	11,816
Eliminated on disposal	-	(10,476)	(10,476)
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2016	167,706	180,167	347,873
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 September 2016	-	12,462	12,462
	<u> </u>	<u> </u>	<u> </u>
At 30 September 2015	-	16,814	16,814
	<u> </u>	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
Additions	8,000
Disposals	(5,091)
	<hr/>
At 30 September 2016	2,909
	<hr/>
DEPRECIATION	
Charge for year	1,200
Eliminated on disposal	(764)
	<hr/>
At 30 September 2016	436
	<hr/>
NET BOOK VALUE	
At 30 September 2016	2,473
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	1,072	180
Other debtors	5,462	4,876
	<hr/>	<hr/>
	6,534	5,056
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Finance leases	5,761	-
Trade creditors	11,075	18,926
Taxation and social security	2,426	2,808
Other creditors	6,699	8,766
	<hr/>	<hr/>
	25,961	30,500
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Finance leases	1,454	-

8. RESERVES

	Income and expenditure account £
At 1 October 2015	2,178
Surplus for the year	8,777
At 30 September 2016	10,955

9. ULTIMATE CONTROLLING PARTY

All members of the Holmer Green Sports Association are members of the company and are entitled to vote at meetings of the company. No one member or group of members controls the company save through being part of a majority voting on any given issue at a properly convened meeting of the company.

10. COMPANY STATUS

The company is a private company limited by guarantee. Each of the members is liable to contribute an amount not exceeding 10p towards the assets of the company in the event of liquidation.

Detailed Income and Expenditure Account
for the Year Ended 30 September 2016

	2016		2015	
	£	£	£	£
Turnover				
Sales	166,765		172,313	
Membership subscriptions	6,289		8,948	
Donations	11,420		6,692	
Hire of facilities	5,115		4,299	
Playing section fees	28,391		18,919	
Fundraising	4,730		5,900	
	<hr/>	222,710	<hr/>	217,071
Cost of sales				
Purchases	82,455		88,786	
Wages	35,635		42,432	
TV rental	4,534		3,898	
	<hr/>	122,624	<hr/>	135,116
GROSS SURPLUS		100,086		81,955
Other income				
Deposit account interest		6		4
		<hr/>		<hr/>
		100,092		81,959
Expenditure				
Rent	2,002		2,002	
Pitch costs	14,668		18,305	
Rates and water	3,627		4,696	
Insurance	3,277		4,220	
Light and heat	14,924		12,381	
Depreciation of tangible fixed assets	11,816		15,352	
Wages	21,121		22,197	
Social security	-		72	
Telephone	542		574	
Post and stationery	26		90	
Licences and insurance	1,080		1,088	
Repairs and renewals	4,984		6,129	
Household and cleaning	7,292		4,494	
Equipment rental	2,242		2,200	
Computer expenses	1,334		1,100	
Sundry expenses	27		225	
Accountancy	800		815	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	89,762	100,092	95,940	81,959

This page does not form part of the statutory financial statements

Detailed Income and Expenditure Account
for the Year Ended 30 September 2016

	2016		2015	
	£	£	£	£
Brought forward	89,762	100,092	95,940	81,959
Legal fees	1,147		1,512	
Profit/loss on sale of tangible fixed assets	(5,674)		-	
Advertising	198		218	
Fundraising costs	3,009		6,952	
	<u> </u>	<u>88,442</u>	<u> </u>	<u>104,622</u>
		11,650		(22,663)
Finance costs				
Bank charges	300		300	
Bank interest	233		596	
Leasing	209		-	
	<u> </u>	<u>742</u>	<u> </u>	<u>896</u>
NET SURPLUS/(DEFICIT)		<u>10,908</u>		<u>(23,559)</u>