

Holmer Green Sports Association

Report of the Directors and

Financial Statements for the Year Ended 30 September 2021.

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for the Year Ended 30 September 2021

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Holmer Green Sports Association

Company Information
for the Year Ended 30 September 2021

DIRECTORS:

Mr R S Shed
Mr R M Asprey

SECRETARY:

Mrs L Ripley

REGISTERED OFFICE:

Watchet Lane
Holmer Green
High Wycombe
Buckinghamshire
HP15 6UF

REGISTERED NUMBER:

01785314 (England and Wales)

Holmer Green Sports Association

Report of the Directors
for the Year Ended 30 September 2021

The directors present their report with the financial statements of the company for the year ended 30 September 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a sports club.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2020 to the date of this report.

Mr R S Shed
Mr R M Asprey

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr R S Shed - Director

Date:

Holmer Green Sports Association

Income Statement

for the Year Ended 30 September 2021

	Notes	2021 £	2020 £
TURNOVER		115,372	113,558
Cost of sales		(83,290)	(85,509)
GROSS SURPLUS		32,082	28,049
Administrative expenses		(71,241)	(68,952)
		(39,159)	(40,903)
Other operating income		41,916	37,235
OPERATING SURPLUS/(DEFICIT) and SURPLUS/(DEFICIT) BEFORE TAXATION		2,757	(3,668)
Tax on surplus/(deficit)		(54)	695
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		2,703	(2,973)

The notes form part of these financial statements

Balance Sheet
30 September 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	10,408	8,467
CURRENT ASSETS			
Stocks		5,629	5,363
Debtors	6	2,427	3,007
Cash at bank and in hand		18,277	16,581
		<u>26,333</u>	<u>24,951</u>
CREDITORS			
Amounts falling due within one year	7	(28,690)	(28,070)
NET CURRENT LIABILITIES		<u>(2,357)</u>	<u>(3,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,051	5,348
PROVISIONS FOR LIABILITIES		(1,302)	(1,302)
NET ASSETS		<u>6,749</u>	<u>4,046</u>
RESERVES			
Income and expenditure account		6,749	4,046
		<u>6,749</u>	<u>4,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr R S Shed - Director

.....
Mr R M Asprey - Director

1. **STATUTORY INFORMATION**

Holmer Green Sports Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 15% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to surplus or deficit over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Fixed assets

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2020 - 14).

4. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2020 - operating deficit) is stated after charging:

	2021 £	2020 £
Depreciation - owned assets	<u>6,936</u>	<u>11,303</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020	167,706	121,999	289,705
Additions	<u>2,462</u>	<u>6,851</u>	<u>9,313</u>
At 30 September 2021	<u>170,168</u>	<u>128,850</u>	<u>299,018</u>
DEPRECIATION			
At 1 October 2020	167,706	113,532	281,238
Charge for year	<u>369</u>	<u>7,003</u>	<u>7,372</u>
At 30 September 2021	<u>168,075</u>	<u>120,535</u>	<u>288,610</u>
NET BOOK VALUE			
At 30 September 2021	<u>2,093</u>	<u>8,315</u>	<u>10,408</u>
At 30 September 2020	<u>-</u>	<u>8,467</u>	<u>8,467</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 October 2020 and 30 September 2021	<u>2,909</u>
DEPRECIATION	
At 1 October 2020 Charge for year	<u>2,182</u> <u>436</u>
At 30 September 2021	<u>2,618</u>
NET BOOK VALUE	
At 30 September 2021	<u>291</u>
At 30 September 2020	<u>727</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	758	1,140
Other debtors	<u>1,669</u>	<u>1,867</u>
	<u>2,427</u>	<u>3,007</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	12,497	10,847
Taxation and social security	1,989	1,707
Other creditors	14,204	15,516
	<u>28,690</u>	<u>28,070</u>

Holmer Green Sports Association

Detailed Income and Expenditure Account
for the Year Ended 30 September 2021

	2021		2020	
	£	£	£	£
Turnover				
Sales	82,688		82,329	
Clubcard	580		1,587	
Donations	7,150		4,601	
Sponsorship	1,100		425	
Hire of facilities	8,355		3,174	
Playing section fees	15,499		21,270	
Fundraising	-		172	
		115,372		113,558
Cost of sales				
Purchases	49,542		46,279	
Wages	31,236		36,157	
TV rental	2,512		3,073	
		83,290		85,509
GROSS SURPLUS		32,082		28,049
Other income				
Sundry receipts	250		-	
Government grants	41,666		37,235	
		41,916		37,235
		73,998		65,284
Expenditure				
Rent	2,002		-	
Pitch costs	6,177		1,360	
Health and safety costs	761		2,866	
Rates and water	4,446		4,659	
Insurance	3,499		3,570	
Light and heat	7,836		12,817	
Depreciation of tangible fixed assets	7,371		11,740	
Wages	10,208		9,752	
Other operating leases	3,400		3,706	
Training	125		-	
Telephone	20		(5)	
Post and stationery	407		-	
Licences and insurance	794		-	
Repairs and renewals	7,016		5,712	
Household and cleaning	6,656		9,810	
Equipment rental	677		453	
Computer expenses	1,035		1,009	
Sundry expenses	337		200	
Accountancy	925		900	
Advertising	49		185	
Fundraising and event costs	7,500		75	
		71,241		68,809
		2,757		(3,525)
Finance costs				
Bank charges		-		143
NET SURPLUS/(DEFICIT)		2,757		(3,668)