

Holmer Green Sports Association

Report of the Directors and

Financial Statements for the Year Ended 30 September 2023

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for the Year Ended 30 September 2023

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Holmer Green Sports Association

Company Information

for the Year Ended 30 September 2023

**DIRECTORS:**

Mr R S Shed  
Mr R M Asprey  
Mrs G D Howes

**SECRETARY:**

Mrs L Ripley

**REGISTERED OFFICE:**

Watchet Lane  
Holmer Green  
High Wycombe  
Buckinghamshire  
HP15 6UF

**REGISTERED NUMBER:**

01785314 (England and Wales)

Holmer Green Sports Association

Report of the Directors  
for the Year Ended 30 September 2023

The directors present their report with the financial statements of the company for the year ended 30 September 2023.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a sports club.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 October 2022 to the date of this report.

Mr R S Shed  
Mr R M Asprey

Other changes in directors holding office are as follows:

Mrs G D Howes - appointed 22 January 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Mr R S Shed - Director

Date: .....

Holmer Green Sports Association

Statement of Income and Retained Earnings  
for the Year Ended 30 September 2023

	Notes	2023 £	2022 £
<b>TURNOVER</b>		<b>248,527</b>	223,143
Cost of sales		<b>(160,304)</b>	(144,396)
<b>GROSS SURPLUS</b>		<b>88,223</b>	78,747
Administrative expenses		<b>(89,203)</b>	(87,223)
		<b>(980)</b>	(8,476)
Other operating income		<b>10,600</b>	4,000
<b>OPERATING SURPLUS/(DEFICIT)</b>	4	<b>9,620</b>	(4,476)
Interest receivable and similar income		<b>71</b>	-
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>		<b>9,691</b>	(4,476)
Tax on surplus/(deficit)		<b>374</b>	(1,501)
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>10,065</b>	(5,977)
Retained earnings at beginning of year		<b>772</b>	6,749
<b>RETAINED EARNINGS AT END OF YEAR</b>		<b>10,837</b>	772

The notes form part of these financial statements

Balance Sheet  
30 September 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	5	14,139	16,477
<b>CURRENT ASSETS</b>			
Stocks		6,283	3,238
Debtors	6	17,766	4,900
Cash at bank and in hand		27,051	11,905
		<u>51,100</u>	<u>20,043</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(45,973)	(32,945)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>5,127</u>	<u>(12,902)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>19,266</u>	<u>3,575</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(6,000)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,429)</u>	<u>(2,803)</u>
<b>NET ASSETS</b>		<u><u>10,837</u></u>	<u><u>772</u></u>
<b>RESERVES</b>			
Income and expenditure account		<u>10,837</u>	<u>772</u>
		<u><u>10,837</u></u>	<u><u>772</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr R S Shed - Director

.....  
Mr R M Asprey - Director

1. **STATUTORY INFORMATION**

Holmer Green Sports Association is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 15% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to surplus or deficit over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Fixed assets**

All fixed assets are initially recorded at cost.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 12).

4. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2022 - operating deficit) is stated after charging:

	2023 £	2022 £
Depreciation - owned assets	<u>8,110</u>	<u>7,125</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2022	170,168	142,335	312,503
Additions	-	5,772	5,772
At 30 September 2023	<u>170,168</u>	<u>148,107</u>	<u>318,275</u>
<b>DEPRECIATION</b>			
At 1 October 2022	168,445	127,581	296,026
Charge for year	369	7,741	8,110
At 30 September 2023	<u>168,814</u>	<u>135,322</u>	<u>304,136</u>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<u>1,354</u>	<u>12,785</u>	<u>14,139</u>
At 30 September 2022	<u>1,723</u>	<u>14,754</u>	<u>16,477</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2022 and 30 September 2023	<u>2,909</u>
<b>DEPRECIATION</b>	
At 1 October 2022 and 30 September 2023	<u>2,909</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>-</u>
At 30 September 2022	<u>-</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	1,034	346
Other debtors	16,732	4,554
	<u>17,766</u>	<u>4,900</u>



7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	37,343	13,339
Taxation and social security	1,131	3,575
Other creditors	7,499	16,031
	<u>45,973</u>	<u>32,945</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	6,000	-
	<u>6,000</u>	<u>-</u>

Holmer Green Sports Association

Detailed Income and Expenditure Account  
for the Year Ended 30 September 2023

	2023		2022	
	£	£	£	£
<b>Turnover</b>				
Sales	203,336		163,537	
Clubcard	570		413	
Donations	8,439		31,327	
Hire of facilities	5,725		5,720	
Playing section fees	30,457		18,366	
Fundraising	-		3,780	
		<b>248,527</b>		223,143
<b>Cost of sales</b>				
Purchases	110,413		107,508	
Wages	43,457		31,368	
Social security	75		-	
TV rental	6,359		5,520	
		<b>160,304</b>		144,396
<b>GROSS SURPLUS</b>		<b>88,223</b>		78,747
<b>Other income</b>				
Grants	10,600		4,000	
Deposit account interest	71		-	
		<b>10,671</b>		4,000
		<b>98,894</b>		82,747
<b>Expenditure</b>				
Rent	2,002		2,002	
Pitch costs	-		1,960	
Health and safety costs	1,327		2,052	
Rates and water	6,028		4,380	
Insurance	4,765		3,664	
Light and heat	21,952		13,909	
Repairs to property	8,802		16,839	
Depreciation of tangible fixed assets	8,110		7,417	
Profit/loss on sale of tangible fixed assets	-		(1,700)	
Wages	4,880		11,474	
Other operating leases	974		2,858	
Post and stationery	175		186	
Licences and insurance	1,205		900	
Repairs and renewals	7,697		8,012	
Household and cleaning	8,324		2,677	
Equipment rental	360		413	
Computer expenses	1,141		1,368	
Sundry expenses	-		252	
Accountancy	1,000		950	
Legal fees	4,881		1,404	
Advertising	374		365	
Fundraising and event costs	5,110		5,590	
		<b>89,107</b>		86,972
		<b>9,787</b>		(4,225)
<b>Finance costs</b>				
Bank charges		96		251
<b>NET SURPLUS/(DEFICIT)</b>		<b>9,691</b>		<b>(4,476)</b>